

Vimal D. Shukla

B.Com., LL.B., F.C.A.
CHARTERED ACCOUNTANT



V. D. SHUKLA & Co.
CHARTERED ACCOUNTANTS

B-213, Gopal Palace, Nr. Shiromani Flats,
Opp. Ocean Park, Shivranjani-Nehrunagar Road,
Nehrunagar, Ahmedabad - 380015.
Phone : (O) 079-26740078
E-mail : vdshuklaco1984@yahoo.com
vdshuklaco1984@gmail.com

Auditor's Report on Annual Standalone Ind AS Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors

Pervasive Commodities Limited

1. We have audited the accompanying Statement of Annual Standalone Ind AS Financial Results of Pervasive Commodities Limited ('the Company') for the year ended March 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Company's management and approved by the Board of Directors. This Statement has been prepared on the basis of the annual Ind AS financial statements. Our responsibility is to express an opinion on this Statement, based on our audit of such annual Ind AS financial statements, which have been prepared in accordance with the Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules thereon and other accounting principles generally accepted in India.
2. We conducted our audit of the Statement in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed in the Statement. An audit also



includes assessing the accounting principles used and significant estimates made by management.

3. We believe that the audit evidences obtained by us are sufficient and appropriate to provide a reasonable basis for our opinion on the Statement.
4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view of the net profit(including other comprehensive income) and other financial information of the Company for the year ended March 31, 2021.
5. The statement includes the results for the Quarter ended March 31, 2021, being the balancing figure between audited figures in respects of full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place:Ahmedabad

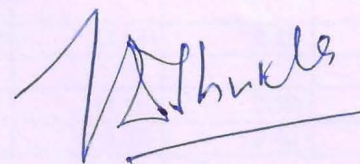
Date: 11.05.2021

UDIN: 21036416AAAAFH9879

For V. D. Shukla & Co.

Chartered Accountants

FRN: 110240W



Vimal D. Shukla

Proprietor

Membership No. 036416



PERVASIVE COMMODITIES LIMITED
(EARLIER KNOWN AS STARVOX ELECTRONICS LIMITED)

Reg.Off: 306, Sarthik Complex, Nr. Fun Republic, Iscon Cross Road, Satellite, Ahmedabad - 380015
(O) 079 2692 9554 E mail id: pervasivecommodities@gmail.com (CIN) L51909GJ1986PLC008539

(Rs. in Lakhs)

Statement of Audited Financial Results for the Quarter and Year Ended 31st March, 2021

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
1	Revenue from Operations	76.52	-	-	342.31	-
2	Other Income	-	-	3.00	3.36	6.36
3	Total Revenue (1 + 2)	76.52	-	3.00	345.67	6.36
4	Expenses:					
	Cost of Materials Consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	71.12	-	-	334.84	-
	Changes in inventories of finished goods work-in-progress and Stock-in-Trade	-	-	-	-	-
	Employee benefits expense	0.73	1.10	0.39	4.12	1.29
	Finance costs	-	-	-	-	-
	Depreciation and amortisation expense	-	-	-	-	-
	Other expenses	2.02	0.06	0.42	5.63	4.69
	Total expenses	73.87	1.16	0.81	344.59	5.98
5	Profit before exceptional and extraordinary items and tax (3 - 4)	2.65	(1.16)	2.19	1.08	0.38
6	Exceptional items	-	-	-	-	-
7	Profit before extraordinary items and tax (5 - 6)	2.65	(1.16)	2.19	1.08	0.38
8	Extraordinary items	-	-	-	-	-
9	Profit before tax (7 - 8)	2.65	(1.16)	2.19	1.08	0.38
10	Tax expense : (a+b+c)	0.27	-	0.09	0.27	0.09
	(a) Current tax	0.27	-	0.09	0.27	0.09
	(b) Deferred tax	-	-	-	-	-
	(c) MAT Credit Entitlement	-	-	-	-	-
11	Profit for the period from continuing operations (9-10)	2.38	(1.16)	2.10	0.81	0.29
12	Profit from discontinuing operations	-	-	-	-	-
13	Tax expense of discontinuing operations	-	-	-	-	-
14	Profit from Discontinuing operations (after tax) (12-13)	-	-	-	-	-
15	Profit for the period (11 + 14)	2.38	(1.16)	2.10	0.81	0.29
16	Share of Profit of Associates	-	-	-	-	-
	Minority Interest	-	-	-	-	-
17	Profit for the period (15 + 16)	2.38	(1.16)	2.10	0.81	0.29
18	Other Comprehensive Income (Net of Tax)	-	-	-	-	-
19	Total Comprehensive Income (After Tax) (17 + 18)	2.38	(1.16)	2.10	0.81	0.29
20	Paid up Equity Share Capital	9.52	9.52	9.52	9.52	9.52
	Reserves excluding Revaluation Reserve	-	-	-	-	-
21	Earnings per equity share:					
	(1) Basic	2.50	(1.22)	2.21	0.85	0.30
	(2) Diluted	2.50	(1.22)	2.21	0.85	0.30



Notes:

1. The Company has only one segment i.e "Dealing with Castor Seeds and extracts thereof."

2. The Figures for previous quarter have been regrouped / recast wherever required, to make them comparable with the figures for current period.

3. The above results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4. The statutory Auditors of the company have carried out a "Audit Review" of the above results as per Regulation 33 of the SEBI [Listing Obligation and Disclosure Requirements] Regulations, 2015.

Place: Ahmedabad

Date: 11.05.2021



For Pervasive Commodities Limited

Y. K. Akhani
Yagnik Akhani
Director

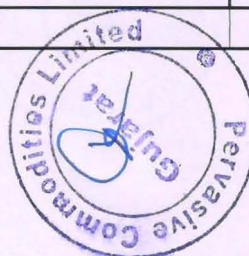
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STATEMENT OF ASSETS AND LIABILITIES-STANDALONE AS AT 31ST MARCH, 2021

(Rs. In Lakhs)

Particulars		Year ended	Year ended
		31.03.2021	31.03.2020
		(Audited)	(Audited)
A	Assets		
1	Non - Current Assets		
	(a) Property, Plant and Equipment	-	-
	(b) Capital Work-in-Progress	-	-
	(c) Financial Assets		
	(i) Investments	-	-
	(ii) Others	-	-
	(d) Differed Tax Assets (Net)	-	-
	(e) Other Non Current Assets	-	-
	Sub Total Non Current Assets	-	-
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Investments		
	(ii) Trade Receivables	11.04	7.50
	(iii) Cash and Cash Equivalentts	3.72	8.29
	(iv) Bank Balalnce other than (iii) above	-	-
	(c) Current Tax Assets (Net)	-	-
	(d) Other Current Assets	4.57	2.98
	Sub Total Current Assets	19.33	18.77
	Total Assets	19.33	18.77
B	Equity and Liability		
1	Equity		
	(a) Equity Share Capital	9.52	9.52
	(b) Other Equity	(7.24)	(8.05)
2	Liability		
	Non Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	15.74	6.14
	(b) Provisions	-	-
	(c) Deffered Tax Liabilities (Net)	-	-
	(d) Other Non Current Liabilities	-	-
3	Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables	0.64	10.39
	(ii) Other Fianncial Liabilities	-	-
	(b) Other Current Liabilities	-	-
	(c) Provisions	0.40	0.68
	(d) Current Tax Liabilities	0.27	0.09
	Total Equity and Liability	19.33	18.77



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Cash Flow Statement for the year ended on 31st March, 2021

A	CASH FLOW FROM OPERATING ACTIVITIES	AS AT 31.03.2021		AS AT 31.03.2020	
	Net Profit Before Tax		0.81		0.29
	Adjustments for:				
	Depreciation & Amortisation				
	(Profit) / loss on sale / write off of assets				
	Interest Expenses				
	Interest Income				
	Dividend Income				
	Operating Profit before Working Capital Changes		0.81		0.29
	Adjustments for:				
	Decrease/(Increase) in Receivables	(3.54)		(7.50)	
	Decrease/(Increase) in Loans & Advances	(1.59)		(1.20)	
	Decrease/(Increase) in Inventories				
	Increase/(Decrease) in Payables	(9.85)	(14.98)	(0.54)	(9.24)
	Cash generated from operations		(14.17)		(8.95)
	Income Tax paid		-		-
	Net Cash flow from Operating activities		(14.17)		(8.95)
B	CASH FLOW FROM INVESTING ACTIVITIES				
	Other Non Current Assets				
	Proceeds from sale of fixed assets				
	Interest Income				
	Dividend Income				
	Net Cash used in Investing activities				
C	CASH FLOW FROM FINANCING ACTIVITIES				
	Proceeds from Long term Borrowings	9.60		5.03	
	(Increase) / Decrease in Long Term Loan & Advances				
	Interest Expenses				
	Dividend Paid				
	Increase in Share Capital				
	Net Cash used in financing activities		9.60		5.03
	Net increase/(Decrease) in cash & Cash Equivalents		(4.57)		(3.92)
	Cash and Cash equivalents as at 01.04.2020 & 01.04.2019		8.29		12.21
	Cash and Cash equivalents as at 31.03.2021 & 31.03.2020		3.72		8.29
	Cash & Cash Equivalents		As on 31.03.2021		As on 31.03.2020
	Cash in Hand		2.96		7.99
	Balances with banks in current accounts		0.76		0.30
	Fixed Deposits with Bank				
	Cash & Cash equivalents as stated 31.03.2021 and 31.03.2020		3.72		8.29

NOTES :

1. The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3 on "Cash Flow Statement" issued by ICAI.
2. The previous year figures have been regrouped/restated wherever necessary to confirm to this year's classification.

